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皇中國際控股有限公司

ROYAL CHINA INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1683)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF CHAIRMAN OF THE BOARD, CHAIRMAN AND MEMBER OF THE NOMINATION COMMITTEE AND AUTHORISED REPRESENTATIVE

The Board announces that with effect from 6 July 2017 (i) Mr. Deng Kui has been appointed as an executive Director; and (ii) Mr. Liu Yong Sheng has ceased to be, and Mr. Deng Kui has been appointed as, the Chairman of the Board, Chairman and member of the nomination committee of the Company and an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules. Mr. Liu Yong Sheng remains as an executive Director and Chief Executive Officer of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Royal China International Holdings Limited (the “**Company**”) announces that with effect from 6 July 2017 Mr. Deng Kui has been appointed as an executive Director.

Mr. Deng Kui, aged 38, has worked in aviation and finance related fields for a number of years and has extensive experience in banking and innovation finance, mergers and acquisitions, and aviation-related investments. Mr. Deng had served as a member of the senior management of CITIC Bank Shanghai Branch, where he was responsible for the establishment of the first corporate business department of the branch and the establishment of the sub-branch with integrated businesses. From May 2016 to June 2017, Mr. Deng was the General Manager of Shanghai Huaxin Group (Hong Kong) Limited. Mr. Deng is currently the directors of certain subsidiaries of National Business Holdings Group Co. Limited, the controlling shareholder of the Company.

Mr. Deng is an executive council member of the Chahar Institute in China, general committee member of the Fourteenth Term of Office of the Hong Kong Chinese Enterprises Association and member of the 11th Shanghai Youth Federation. Mr. Deng obtained a bachelor degree of military science from Guilin Air Force Academy in July 2004.

Mr. Deng has entered into an appointment letter with the Company on 6 July 2017 for an initial term of three years commencing from 6 July 2017. The remuneration of Mr. Deng will be determined by the Board with reference to, his duties and responsibilities, the Company's performance and the prevailing market conditions and trends.

As at the date of this announcement, save as disclosed above, Mr. Deng:

- (a) does not have any relationship with other directors, senior management or substantial or controlling shareholders of the Company;
- (b) does not hold any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; and
- (c) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no information relating to the appointment of Mr. Deng which is required to be disclosed pursuant to Rules 13.51(2)(h)-(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Save as disclosed herein, there is no other matter relating to Mr. Deng that needs to be brought to the attention of the shareholders of the Company.

CHANGE OF CHAIRMAN OF THE BOARD, CHAIRMAN AND MEMBER OF THE NOMINATION COMMITTEE OF THE COMPANY AND AUTHORISED REPRESENTATIVE OF THE COMPANY

With effect from 6 July 2017, Mr. Liu Yong Sheng has ceased to be, and Mr. Deng Kui has been appointed as, the Chairman of the Board, Chairman and member of the nomination committee of the Company and an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules. Mr. Liu Yong Sheng remains as an executive Director and Chief Executive Officer of the Company.

By order of the Board
Royal China International Holdings Limited
Chairman
DENG Kui

Hong Kong, 6 July 2017

As at the date of this announcement, the Company's board of directors comprises Mr. DENG Kui, Mr. LIU Yong Sheng, Mr. ZHOU Hucheng, Mr. LEONG Hing Loong Rudoff and Ms. CHEW Christina Mooi Chong as executive Directors; and Mr. LIU Gang, Mr. YU Haizong and Ms. AN Yiqing as independent non-executive Directors.