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HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1683)

(1) CHANGE OF DIRECTORS;

AND

(2) CHANGE OF COMPOSITION OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board would like to announce the followings:

- (1) Mr. Chan Kwong Ming Johnny has resigned as independent non-executive Director, chairman of Remuneration Committee, member of Audit Committee and Nomination Committee with effect from 2 January 2020; and
- (2) Ms. Fu Ling has been appointed as the independent non-executive Director, chairman of Remuneration Committee, member of Audit Committee and Nomination Committee with effect from 2 January 2020.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hope Life International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that with effect from 2 January 2020, Mr. Chan Kwong Ming Johnny (“**Mr. Chan**”) has resigned as an independent non-executive Director due to his other business commitments (the “**Resignation**”).

Following the Resignation, Mr. Chan ceased to be the chairman of the remuneration committee (the “**Remuneration Committee**”) of the Company, member of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 2 January 2020. Mr. Chan ceased to hold any position within the Group following the Resignation.

Mr. Chan has confirmed that he has no disagreement with the Board and there are no matters relating to his Resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and/or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Chan for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Fu Ling (“**Ms. Fu**”) has been appointed as (i) an independent non-executive Director; (ii) chairman of the Remuneration Committee; and (iii) member of the Audit Committee; and (iv) member of the Nomination Committee with effect from 2 January 2020. The biographical details of Ms. Fu are set out as follows:

Biography of Ms. Fu

Ms. Fu, 39 years old, is a Class 1 Registered Architect in China and has worked as senior executives in well-known real estate companies and architectural design company in China. Ms. Fu has over 10 years of experience in architectural design and design management for real estate projects in China. Ms. Fu obtained a Bachelor’s Degree in Architecture from Southeast University in China.

Ms. Fu has entered into a letter of appointment with the Company for a term of three years and is subject to retirement by rotation and re-election in accordance with the articles of association (the “**Articles**”) of the Company and the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange. The director’s fee of Ms. Fu as independent non-executive Director is HK\$120,000 per annum, which shall be paid in twelve monthly instalments of HK\$10,000 each. The director’s fee of Ms. Fu was determined with reference to her duties and responsibilities and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Fu (i) does not hold any position with the Company or other members of the Group; (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company (as defined in the Listing Rules); (iii) has not held any directorship in public companies in the last three years the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Ms. Fu further confirmed that she has satisfied the requirements to act as an independent non-executive director under Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no matters relating to the appointment of Ms. Fu which the Board considers necessary to be brought to the attention of the Shareholders and/or the Stock Exchange.

The Board would like to take this opportunity express its warmest welcome to Ms. Fu in joining the Company.

By order of the Board of
Hope Life International Holdings Limited
SHEN Jie
Chairman

Hong Kong, 2 January 2020

As at the date of this announcement, the Board of Directors of the Company comprises Ms. SHEN Jie and Mr. LEONG Hing Loong Rudoff as executive Directors; and Mr. LU Zhuohui, Ms. XIE Yanbin and Ms. FU Ling as independent non-executive Directors.