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HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1683)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on preliminary review of management accounts of the Group, the Group expects to record a net profit not less than HKD7 million for the year ended 31 December 2019 as compared to the net loss amounted to HKD16.6 million for the year ended 31 December 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hope Life International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on preliminary review of management accounts of the Group, the Group expects to record a net profit not less than HKD7 million for the year ended 31 December 2019 as compared to the net loss amounted to HKD16.6 million for the year ended 31 December 2018.

Based on the relevant information currently available to the Company, the Board considers that the expected turnaround from net loss to net profit of the Group was mainly due to the disposal of subsidiaries (including the disposal of subsidiary as disclosed on the announcement of the Company dated 23 January 2019) and the decrease in administrative expenses.

The information contained in this announcement is only based on preliminary review of the management accounts of the Group and the information currently available to the Board subject to finalization and necessary adjustments, which has not been confirmed nor audited by the Company's auditor and has not been reviewed by the audit committee of the Company. The annual results announcement for the year ended 31 December 2019 is expected to be released on or around 26 March 2020.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
Hope Life International Holdings Limited
SHEN Jie
Chairman

Hong Kong, 13 March 2020

As at the date of this announcement, the Board comprises Ms. SHEN Jie and Mr. LEONG Hing Loong Rudoff as executive Directors; and Mr. LU Zhuohui, Ms. XIE Yanbin and Ms. FU Ling as independent non-executive Directors.