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## **HOPE LIFE INTERNATIONAL HOLDINGS LIMITED**

**曠逸國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1683)

### **(1) CHANGE OF DIRECTORS AND (2) CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

The Board would like to announce the followings:

Ms. FU Ling has resigned as an independent non-executive Director, chairman of Remuneration Committee, and a member of each of the Audit Committee and Nomination Committee of the Company with effect from 25 October 2021; and

Mr. ZHEN Jian has been appointed as an independent non-executive Director, chairman of Remuneration Committee, and a member of each of the Audit Committee and Nomination Committee of the Company with effect from 25 October 2021.

### **RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The board (“**Board**”) of directors (the “**Directors**”) of Hope Life International Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces that Ms. FU Ling (“**Ms. Fu**”) has resigned as an independent non-executive Director, the chairman of remuneration committee (the “**Remuneration Committee**”) of the Company, a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 25 October 2021 (the “**Resignation**”), due to her other business commitments.

Ms. Fu confirmed that she has no disagreement with the Board and there are no other matters in relation to her Resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and/or the shareholders of the Company (the “**Shareholders**”).

Following the resignation of Ms. Fu, Mr. ZHEN Jian (“**Mr. Zhen**”) has been appointed as (i) an independent non-executive Director; (ii) the chairman of the Remuneration Committee; (iii) a member of the Audit Committee; and (iv) a member of the Nomination Committee, with effect from 25 October 2021. The biographical details of Mr. Zhen are set out as follows:

Mr. Zhen, aged 50, has over 25 years of experience in banking and securities investment in PRC and worked as senior management in several renowned financial institutions. He is currently the Chairman and Investment Director of an investment management company in Shanghai. He was graduated from Correspondence College of the Central Party School of the Communist Party of China with an undergraduate degree in Economics and Management.

Mr. Zhen has entered into a letter of appointment with the Company for a term of three years and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange. The director’s fee of Mr. Zhen as independent non-executive Director is HK\$120,000 per annum, which shall be paid in twelve monthly instalments of HK\$10,000 each. The director’s fee of Mr. Zhen was determined with reference to his duties and responsibilities and the prevailing market conditions.

As at the date of this announcement and save as disclosed above, Mr. Zhen (i) has not held any directorship in any other public companies the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules); (iii) does not have any interests in the shares or underlying shares of the Company or any of its associated corporations (within the meaning under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and (iv) does not hold any other positions in the Company or any member of the Group. Mr. Zhen has further confirmed that he has satisfied the independence criteria to act as an independent non-executive Director as set out under Rule 3.13 of the Listing Rules.

As at the date of this announcement, save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Zhen that needs to be brought to the attention of the Shareholders and/or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Ms. Fu for her valuable contribution to the Company during her tenure of office, and would like to take this opportunity to express its warmest welcome to Mr. Zhen in joining the Company.

By order of the Board of  
**Hope Life International Holdings Limited**  
**LIANG Zhichao**  
*Executive Director*

Hong Kong, 25 October 2021

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. HUI Kee Fung and Mr. LIANG Zhichao as Executive Directors; and Mr. CHEUNG Ting Pong, Mr. ZHEN Jian and Ms. XIE Yanbin as Independent Non-executive Directors.*