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HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1683)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Reference is made to the announcement of Hope Life International Holdings Limited (the “**Company**”) dated 23 November 2021 in relation to, amongst other things, the Placing (the “**Placing Announcement**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Placing Announcement.

COMPLETION OF THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all of the conditions of the Placing have been fulfilled and the Completion took place on 8 December 2021 pursuant to the terms and conditions of the Placing Agreement. A total of 120,000,000 Placing Shares have been successfully placed by the Placing Agent to no less than six Placees at the Placing Price of HK\$0.1 per Placing Share pursuant to the terms and condition of the Placing Agreement, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, all of the Placees, being individual(s), corporate, institutional or other investors, and where appropriate, their respective ultimate beneficial owners are Independent Third Parties, and none of the Placees has become a substantial Shareholder upon the Completion.

The net proceeds from the Placing, after deduction of the placing commission and other relevant costs and expenses of the Placing amounted to approximately HK\$11,730,000, which will be use for the purposes set out in the Placing Announcement.

SHAREHOLDING STRUCTURE OF THE COMPANY IMMEDIATELY BEFORE AND UPON COMPLETION OF THE PLACING

As notified by Mr. Leong, the Company acknowledges that Starcross Group Limited, beneficial owner of 52,155,111 Shares (representing approximately 8.69% of the existing issued share capital of the Company as at the date of the Placing Announcement) (the “**Starcross Shareholding**”), has disposed its entire shareholding in open market from 24 November 2021 to 26 November 2021. Therefore, as at the date of this announcement, Starcross Group Limited is no longer interested in any Share, and accordingly, Mr. Leong and Ms. Chew are no longer deemed to be interested in the Starcross Shareholding under the SFO.

In view of the above, the shareholding structure of the Company immediately before and upon the Completion is as follows:

	Shareholding immediately before the Completion		Shareholding immediately upon the Completion	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Substantial Shareholders:				
Ample Platinum Enterprises Limited (<i>Note 1</i>)	149,900,000	24.98	149,900,000	20.82
Public Shareholders:				
The Placees	–	–	120,000,000	16.67
Other shareholders	450,100,000	75.02	450,100,000	62.51
Total:	<u>600,000,000</u>	<u>100.00</u>	<u>720,000,000</u>	<u>100.00</u>

Note:

- As at the date of this announcement, Ample Platinum Enterprises Limited was the registered holder of 149,900,000 Shares and Mr. HUI Kee Fung (“**Mr. Hui**”) is the sole shareholder of Ample Platinum Enterprises Limited. Under Part XV of the SFO, Mr. Hui was therefore deemed to be interested in the 149,900,000 Shares in which Ample Platinum Enterprises Limited was interested. Mr. Hui is also one of the executive Directors and the chairman of the Board.

By Order of the Board
Hope Life International Holdings Limited
LIANG Zhichao
Executive Director

Hong Kong, 8 December 2021

As at the date of this announcement, the Board of Directors comprises Mr. HUI Kee Fung and Mr. LIANG Zhichao as executive Directors; and Mr. CHEUNG Ting Pong, Mr. ZHEN Jian and Ms. XIE Yanbin as independent non-executive Directors.