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HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock Code: 1683)

POSITIVE PROFIT ALERT

This announcement is made by Hope Life International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the Company's shareholders ("**Shareholders**") and potential investors of the Company that based on preliminary review of unaudited consolidated management accounts of the Group, and other relevant information currently available to the Company, the Group expects to record a net profit of not less than HKD6 million for the year ended 31 December 2021 as compared to the net loss amounted to HKD10.1 million for the year ended 31 December 2020.

Based on the relevant information currently available to the Company, the Board considers that the expected turnaround from net loss to net profit of the Group was mainly due to the increase in revenue from construction and ancillary services, consumer goods business, and the decrease in allowance for expected credit losses.

The Company is still in the course of compiling its audited consolidated annual results of the Group for the year ended 31 December 2021, the information contained in this announcement is only based on preliminary review of the unaudited consolidated management accounts of the Group and the information currently available to the Board subject to finalization and necessary adjustments, which has not been confirmed or audited by the Company's auditor, nor has it been reviewed by the audit committee of the Company. Shareholders and potential investors of the Company are advised to refer to the annual results announcement for the year ended 31 December 2021, which is expected to be published on or around 30 March 2022.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

By order of the Board of Hope Life International Holdings Limited LIANG Zhichao Chairman

Hong Kong, 17 March 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. LIANG Zhichao and Ms. CHEN Wuyou as executive Directors; and Mr. CHEUNG Ting Pong, Ms. XIE Yanbin and Mr. ZHEN Jian as independent non-executive Directors.