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HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1683)

DELAY IN DESPATCH OF CIRCULAR

AND

REVISED EXPECTED TIMETABLE IN RELATION TO

(1) PROPOSED SHARE CONSOLIDATION;

(2) PROPOSED CHANGE IN BOARD LOT SIZE;

(3) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL; AND

(4) PROPOSED RIGHTS ISSUE ON THE BASIS OF TWO (2) RIGHTS

SHARES FOR EVERY ONE (1) CONSOLIDATED SHARE HELD ON

THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

Reference is made to the announcement (the “**Announcement**”) of Hope Life International Holdings Limited (the “**Company**”) dated 9 December 2022 in relation to, among others, the Share Consolidation, the Increase in Authorised Share Capital, the Rights Issue and the Placing. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Share Consolidation; (ii) details of the Increase in Authorised Share Capital; (iii) further information regarding the Rights Issue and the transactions contemplated thereunder; (iv) a letter of recommendations from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (v) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Rights Issue; (vi) other information required under the Listing Rules; and (vii) the notice of the EGM will be despatched to the Shareholders in due course.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before Friday, 20 January 2023.

REVISED EXPECTED TIMETABLE FOR THE SHARE CONSOLIDATION, THE CHANGE IN BOARD LOT SIZE, THE RIGHTS ISSUE AND THE PLACING

In view of the delay in despatch of the Circular, the expected timetable for the proposed Share Consolidation, the Change in Board Lot Size, the Rights Issue and the Placing is expected to be revised as follows:

Despatch date of the Circular, proxy form and notice of the EGM on or before
Friday, 20 January 2023

Latest time for lodging transfer documents of Shares to qualify for attendance and voting at the EGM 4:30 p.m. on
Tuesday, 7 February 2023

Closure of register of members of the Company to determine entitlement to attend and vote at the EGM. Wednesday, 8 February 2023 to
Tuesday, 14 February 2023
(both days inclusive)

Latest time for lodging proxy forms for the EGM 11:00 a.m. on
Sunday, 12 February 2023

Record date for attending and voting at the EGM Tuesday, 14 February 2023

EGM 11:00 a.m. on
Tuesday, 14 February 2023

Announcement of poll results of the EGM. Tuesday, 14 February 2023

Re-opening of the register of members of the Company Wednesday, 15 February 2023

Effective date of the Share Consolidation Thursday, 16 February 2023

Commencement of dealings in the Consolidated Shares Thursday, 16 February 2023

Original counter for trading in Existing Shares in board lots of 4,000 Existing Shares temporarily closes 9:00 a.m. on
Thursday, 16 February 2023

Temporary counter for trading in the Consolidated Shares in board lots of 2,000 Consolidated Shares (in the form of existing share certificates) opens. 9:00 a.m. on
Thursday, 16 February 2023

First day for free exchange of existing share certificates for the Existing Shares into new share certificates for the Consolidated Shares	Thursday, 16 February 2023
Last day of dealings in the Consolidated Shares on a cum-entitlement basis	Thursday, 16 February 2023
First day of dealings in the Consolidated Shares on an ex-entitlement basis.	Friday, 17 February 2023
Latest time for lodging transfers of the Consolidated Shares in order for the transferees to qualify for the Rights Issue	4:30 p.m. on Monday, 20 February 2023
Closure of register of members to determine the entitlements to the Rights Issue	Tuesday, 21 February 2023 to Monday, 27 February 2023 (both days inclusive)
Record Date for the Rights Issue	Monday, 27 February 2023
Re-opening of the register of members of the Company	Tuesday, 28 February 2023
Despatch of Prospectus Documents (including the PAL and the Prospectus; in the case of the Non-Qualifying Shareholders, the Prospectus only)	Tuesday, 28 February 2023
Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares.	Thursday, 2 March 2023
Original counter for trading in the Consolidated Shares in board lots of 16,000 Consolidated Shares (in the form of new share certificates) re-opens	9:00 a.m. on Thursday, 2 March 2023
Parallel trading in the Consolidated Shares (in the form of both existing share certificates in board lots of 2,000 Consolidated Shares and new share certificates in board lots of 16,000 Consolidated Shares) commences	9:00 a.m. on Thursday, 2 March 2023
First day of dealings in nil-paid Rights Shares	Thursday, 2 March 2023

Latest time for splitting nil-paid Rights Shares	4:30 p.m. on Monday, 6 March 2023
Last day of dealings in nil-paid Rights Shares	Thursday, 9 March 2023
Latest Time for Acceptance.	4:00 p.m. on Tuesday, 14 March 2023
Announcement of the number of the Untaken Shares and NQS Unsold Shares subject to the Placing	Tuesday, 21 March 2023
Commencement of the Placing Period (if there are any Untaken Shares and NQS Unsold Shares available).	Wednesday, 22 March 2023
Designated broker ceases to provide matching services for odd lots of the Consolidated Shares	4:00 p.m. on Wednesday, 22 March 2023
Temporary counter for trading in board lots of 2,000 Consolidated Shares (in the form of existing share certificates) closes	4:10 p.m. on Wednesday, 22 March 2023
Parallel trading in Consolidated Shares (in the form of both existing share certificates in board lots of 2,000 Consolidated Shares and new share certificates in board lots of 16,000 Consolidated Shares) ends.	4:10 p.m. on Wednesday, 22 March 2023
Last day for free exchange of existing share certificates for the Existing Shares into new share certificates for the Consolidated Shares	Friday, 24 March 2023
Placing End Date for placing the Placing Shares	6:00 p.m. on Wednesday, 29 March 2023
Latest Time for the Rights Issue to become unconditional and the Placing Long Stop Date.	4:00 p.m. on Thursday, 30 March 2023
Rights Issue Settlement Date and Placing completion date	Thursday, 13 April 2023
Announcement of the results of the Rights Issue (including the results of the Placing and the Net Gain)	Friday, 14 April 2023

Despatch of share certificates for the Rights Shares
or refund cheques, if terminated Monday, 17 April 2023

First day of dealings in the fully-paid Rights Shares 9:00 a.m. on
Tuesday, 18 April 2023

Payment of Net Gain to relevant No Action Shareholders
(if any) or Non-Qualifying Shareholders (if any) Tuesday, 2 May 2023

Notes:

- (1) Shareholders should note that the dates and deadlines specified in the above timetable, and in other parts of this announcement are indicative only and subject to change. Further announcement(s) will be made if there is any change to the expected timetable.
- (2) All references to times and dates are references to Hong Kong times and dates.

Effect of bad weather on the Latest Time for Acceptance

The Latest Time for Acceptance will not take place if a tropical cyclone signal No. 8 or above, or “extreme conditions” caused by super typhoons or a “black” rainstorm warning is:

- (i) in force in Hong Kong at any local time before 12:00 noon and no longer in force after 12:00 noon on Tuesday, 14 March 2023, being the date on which the Latest Time for Acceptance falls. In this case, the Latest Time for Acceptance will be extended to 5:00 p.m. on the same Business Day; or
- (ii) in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on Tuesday, 14 March 2023, being the date on which the Latest Time for Acceptance falls. In this case, the Latest Time for Acceptance will be rescheduled to 4:00 p.m. on the following Business Day on which none of the aforementioned warnings is in force at any time between 9:00 a.m. and 4:00 p.m..

If the Latest Time for Acceptance does not take place on Tuesday, 14 March 2023, the dates mentioned in the section headed “Expected Timetable for the Share Consolidation, the Change in Board Lot Size, the Rights Issue and the Placing” in this announcement may be affected. The Company will notify the Shareholders by way of announcement(s) on any change to the expected timetable as soon as practicable.

WARNING OF THE RISKS OF DEALING IN THE SHARES

Shareholders and potential investors of the Company should note that the Share Consolidation is conditional upon the satisfaction of the conditions as set out in the paragraph headed “Conditions of the Share Consolidation” in the Announcement. Accordingly, the Share Consolidation may or may not proceed.

The Rights Issue is subject to the fulfilment of conditions including, among other things, the Stock Exchange granting the listing of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms. Please refer to the section headed “Conditions of the Rights Issue” in the Announcement. Shareholders and potential investors of the Company should note that if the conditions to the Rights Issue are not satisfied, the Rights Issue and/or the Placing will not proceed. The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptances of the provisionally allotted Rights Shares. Any dealings in the Shares from the date of this announcement up to the date on which all the conditions of the Rights Issue are fulfilled or the Placing Long Stop Date, which is expected to be 4:00 p.m. on the Rights Issue Settlement Date will accordingly bear the risk that the Rights Issue may not become unconditional and that the Rights Issue and/or Placing may not proceed. Any Shareholders or other persons contemplating any dealings in the Shares and/or Rights Shares in nil-paid form are recommended to consult their professional advisers.

By order of the Board
Hope Life International Holdings Limited
LIANG Zhichao
Chairman

Hong Kong, 30 December 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. LIANG Zhichao and Ms. CHEN Wuyou as Executive Directors; and Mr. CHEUNG Ting Pong, Mr. ZHEN Jian and Ms. ZHAO Hongqin as Independent Non-executive Directors.