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HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1683)

PROFIT WARNING

This announcement is made by Hope Life International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the Company’s shareholders (the “**Shareholders**”) and potential investors of the Company that based on preliminary review of the unaudited consolidated management accounts of the Group, and other relevant information currently available to the Company, the Group expects to record a net loss of not less than HKD1.4 million for the year ended 31 December 2022 (“**FY2022**”) as compared to the net profit amounted to HKD6.9 million for the year ended 31 December 2021.

Based on the relevant information currently available to the Company, the Board considers that the expected decrease in net profit of the Group was mainly attributable to the increase in finance costs from interests on other borrowings and provision for impairment loss under expected credit loss model.

The Company is still in the process of finalising annual results of the Group for FY2022. The information contained in this announcement is based on preliminary assessment of the unaudited consolidated management accounts of the Group for FY2022 and information currently available to the Group. It remains subject to finalisation and necessary adjustments, and has not been confirmed, audited nor reviewed by the Company’s auditor and has not been reviewed by the audit committee of the Company. Therefore, the actual results of the Group for FY2022 may be subject to further amendments and adjustments where necessary. Shareholders and potential investors are advised to exercise caution when using such data to evaluate the Group’s financial conditions and results of operations. Shareholders and potential investors are advised to refer to the financial performance of the Group for FY2022 to be disclosed in the Group’s annual results announcement, which is expected to be published on or around 31 March 2023.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

By order of the Board of
Hope Life International Holdings Limited
LIANG Zhichao
Chairman

Hong Kong, 27 March 2023

As at the date of this announcement, the Board of Directors of the Company comprises Mr. LIANG Zhichao and Ms. CHEN Wuyou as executive Directors; and Mr. CHEUNG Ting Pong, Mr. ZHEN Jian and Ms. ZHAO Hongqin as independent non-executive Directors.