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HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1683)

CLARIFICATION AND COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Hope Life International Holdings Limited (the “**Company**”) dated 19 January 2024, 9 February 2024 in relation to, amongst other things, the Placing (the “**Placing Announcements**”) and the announcement of the Company dated 7 March 2024 in relation to the delay in Completion (the “**Delay Announcement**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Placing Announcements and the Delay Announcement.

The Company would like to clarify an inadvertent clerical error in the Delay Announcement that the Company has been granted conditional listing approval for the Placing Shares on 27 February 2024 instead of 27 January 2024 as stated in the Delay Announcement.

Save as stated above, all other information set out in the Delay Announcement remains unchanged.

COMPLETION OF THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all of the conditions of the Placing have been fulfilled and Completion took place on 15 March 2024. A total of 259,200,000 Placing Shares have been successfully placed by the Placing Agent to no less than six Placees at the Placing Price of HK\$0.105 per Placing Share, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion.

To the best of the Directors’ knowledge, information and belief, after having made all reasonable enquiries, all of the Placees, being individual(s), corporate, institutional or other investors, and where appropriate, their respective ultimate beneficial owners are Independent Third Parties, and none of the Placees has become a substantial Shareholder upon Completion.

The net proceeds from the Placing, after deduction of the placing commission and other relevant costs and expenses of the Placing, amounted to approximately HK\$26,834,840. The Company intends to apply the net proceeds from the Placing for the repayment of the Group's interest-bearing borrowing with principle amount of HK\$30 million which will be due in April 2024 and its accrued interest.

SHAREHOLDING STRUCTURE OF THE COMPANY IMMEDIATELY BEFORE AND UPON COMPLETION OF THE PLACING

The shareholding structure of the Company immediately before and upon the Completion is as follows:

Shareholders	Immediately before Completion		Immediately after Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Public Shareholders				
Places	–	–	259,200,000	16.67
Other public Shareholders	<u>1,296,000,000</u>	<u>100.00</u>	<u>1,296,000,000</u>	<u>83.83</u>
Total	<u><u>1,296,000,000</u></u>	<u><u>100.00</u></u>	<u><u>1,555,200,000</u></u>	<u><u>100.00</u></u>

By Order of the Board
Hope Life International Holdings Limited
LIANG Zhichao
Chairman

Hong Kong, 15 March 2024

As at the date of this announcement, the Board of Directors of the Company comprises Mr. LIANG Zhichao and Mr. XIAO Yi as Executive Directors; and Mr. ZHEN Jian, Ms. ZHAO Hongqin and Ms. CHAN Wai Yan as Independent Non-executive Directors.