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HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1683)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS AND INSIDE INFORMATION AND RESUMPTION OF TRADING

This announcement is made by Hope Life International Holdings Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (“**SFO**”) and Rules 13.09 and 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange.

This announcement is made at the request of the Stock Exchange.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the decrease in the price and the increase in trading volume of the shares of the Company on 21 December 2020. Having made such enquiry with respect to the Company as is reasonable in the circumstances, save and except as disclosed below, the Company confirms that it is not aware of any reasons for these price or volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the SFO.

The Company was informed that Starcross Group Limited, a substantial shareholder of the Company, had disposed of an aggregate of 16,724,000 ordinary shares (the “**Shares**”) of HK\$0.01 each in the share capital of the Company, representing approximately 2.79% of the total issued share capital of the Company, on the market on 15 December 2020 and had disposed of an aggregate of 82,232,000 Shares, representing approximately 13.71% of the total issued share capital of the Company on market on 16 December 2020. Starcross Group Limited confirms that there was no forced sale of the Shares held by it. Starcross Group Limited remains to hold 52,155,111 Shares, representing approximately 8.69% of the issued share capital of the Company as at 21 December 2020 after the disposals and has ceased to be a substantial shareholder of the Company (as defined in The Rules Governing the Listing of Securities on the Stock Exchange). Starcross Group Limited has not disposed of any further Shares since 16 December 2020 up to the time of publication of this announcement.

The Group is also in the course of negotiations with an independent third party for the potential disposal of a subsidiary principally engaged in health related business of the Group (the “**Potential Disposal**”).

The Potential Disposal, if materializes, may constitute a notifiable transaction for the Company under The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Further announcement(s) will be made by the Company in compliance with the Listing Rules in the event that the Potential Disposal becomes materialized.

Shareholders of the Company and/or investors should note that the Potential Disposal may or may not materialise, as no binding documentation has been executed between the parties and discussions are still in progress.

Shareholders of the Company and potential investors are advised to exercise caution in dealing with the securities of the Company.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 11:18 a.m. on 21 December 2020 pending the release of this announcement. Application has been made by the Company for resumption of trading in its Shares on the Stock Exchange with effect from 9:00 a.m. on 22 December 2020.

By order of the Board
Hope Life International Holdings Limited
HUI Kee Fung
Chairman

Hong Kong, 21 December 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. HUI Kee Fung, Ms. SHEN Jie and Mr. LIANG Zhichao as Executive Directors; and Mr. LU Zhuohui, Ms. XIE Yanbin and Ms. FU Ling as Independent Non-executive Directors.