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HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1683)

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hope Life International Holdings Limited (the “**Company**”) announces that with effect from 30 December 2020, Ms. Shen Jie (“**Ms. Shen**”) resigned as an executive Director and CEO of the Company due to her other business commitments (the “**Resignation**”).

Following the Resignation, Ms. Shen ceased to be the chairman of the nomination committee (the “**Nomination Committee**”) of the Company and member of the remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 30 December 2020. Ms. Shen ceased to hold any position within the Group following the Resignation.

Ms. Shen has confirmed that she has no disagreement with the Board and there are no other matters in relation to her Resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and/or the shareholders of the Company.

The Board is pleased to announce that Mr. Hui Kee Fung (“**Mr. Hui**”) has been appointed as (i) the chairman of the Nomination Committee; and (ii) member of the Remuneration Committee with effect from 30 December 2020.

The Board would like to take this opportunity to express its sincere appreciation to Ms. Shen for her contributions and service to the Company during her tenure of office.

The Company will arrange for the election of the new CEO of the Company as soon as practicable in order to fill up the vacancy left due to the Resignation.

By order of the Board of
Hope Life International Holdings Limited
HUI Kee Fung
Chairman

Hong Kong, 30 December 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. HUI Kee Fung and Mr. LIANG Zhichao as Executive Directors; and Mr. LU Zhuohui, Ms. XIE Yanbin and Ms. FU Ling as Independent Non-executive Directors.