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HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1683)

(1) CHANGE OF DIRECTORS; AND (2) CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

The Board would like to announce the followings:

Mr. LU Zhuohui has resigned as the independent non-executive Director, chairman of Audit Committee and member of Nomination Committee of the Company with effect from 1 February 2021; and

Mr. CHEUNG Ting Pong has been appointed as the independent non-executive Director, chairman of Audit Committee and member of Nomination Committee of the Company with effect from 1 February 2021.

The board (“**Board**”) of directors (the “**Directors**”) of Hope Life International Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces that with effect from 1 February 2021:

RESIGNATION OF DIRECTOR

Mr. LU Zhuohui (“**Mr. Lu**”) has resigned as an independent non-executive Director due to his other business commitments (the “**Resignation**”).

Mr. Lu confirmed that he has no disagreement with the Board and there are no other matters in relation to his Resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and/or the shareholders of the Company.

The Board would like to take this opportunity to express its sincere appreciation to Mr. Lu for his contributions and service to the Company during his tenure of office.

APPOINTMENT OF DIRECTOR

Mr. CHEUNG Ting Pong (“**Mr. Cheung**”) has been appointed as an independent non-executive Director. Personal details of Mr. Cheung are set out as follows:

Mr. Cheung, aged 41, has over 15 years of experience in financial operations. He obtained a bachelor’s degree in business administration (accountancy) from the City University of Hong Kong and a master’s degree in business administration from the University of Manchester in the United Kingdom. He has been a fellow member of the Institute of Chartered Accountants in England and Wales, and a fellow member of Hong Kong Institute of Certified Public Accountants.

Mr. Cheung is currently an independent non-executive Director of Longhui International Holdings Limited (stock code: 1007). He also served as the company secretary of Munsun Capital Group Limited (now known as Bay Area Gold Group Limited, stock code: 1194), an executive director and a non-executive director of Sanbase Corporation Limited (stock code: 8501), and an executive director, chief financial officer and company secretary of Modern Dental Group Limited (stock code: 3600).

Mr. Cheung has entered into a letter of appointment with the Company for a term of three years and is subject to retirement by rotation and re-election in accordance with the articles of association (the “**Articles**”) of the Company and the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange. The director’s fee of Mr. Cheung as independent non-executive Director is HK\$120,000 per annum, which shall be paid in twelve monthly instalments of HK\$10,000 each. The director’s fee of Mr. Cheung was determined with reference to her duties and responsibilities and the prevailing market conditions.

Save as disclosed herein, as at the date of this announcement, Mr. Cheung (i) does not hold any position with the Company or other members of the Group; (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company (as defined in the Listing Rules); and (iii) does not have any interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There are no matters relating to the appointment of Mr. Cheung which the Board considers necessary to be brought to the attention of the shareholders of the Company and/or the Stock Exchange and there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) and 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity express its warmest welcome to Mr. Cheung in joining the Company.

CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

- (a) Mr. Lu has ceased to act as the chairman of the audit committee and a member of nomination committee of the Company; and
- (b) Mr. Cheung has been appointed as the chairman of the audit committee and a member of nomination committee of the Company.

By order of the Board of
Hope Life International Holdings Limited
HUI Kee Fung
Chairman

Hong Kong, 1 February 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. HUI Kee Fung and Mr. LIANG Zhichao as Executive Directors; and Mr. CHEUNG Ting Pong, Ms. XIE Yanbin and Ms. FU Ling as Independent Non-executive Directors.