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HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1683)

- (1) CHANGE OF DIRECTORS;
(2) CHANGE OF COMPOSITION OF REMUNERATION COMMITTEE
AND NOMINATION COMMITTEE;
(3) CHANGE OF THE CHAIRMAN OF THE BOARD; AND
(4) CHANGE OF AUTHORISED REPRESENTATIVE**

The Board would like to announce the followings:

Mr. Hui Kee Fung has resigned as an executive Director, chairman of the Board, the LR Authorised Representative, the CO Authorised Representative, a member of the Remuneration Committee and the chairman of the Nomination Committee with effect from 14 December 2021;

Mr. Liang Zhichao, one of the executive Directors, has been appointed as chairman of the Board, the LR Authorised Representative, the CO Authorised Representative, a member of the Remuneration Committee and the chairman of Nomination Committee with effect from 14 December 2021; and

Ms. Chen Wuyou has been appointed as an executive Director with effect from 14 December 2021.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hope Life International Holdings Limited (the “**Company**”) announces that Mr. Hui Kee Fung (“**Mr. Hui**”) has resigned from his role as an executive Director, chairman of the Board, an authorised representative of the Company (the “**LR Authorised Representative**”) for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), an authorised representative of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**CO Authorised Representative**”), a member of the remuneration committee of the Company (the “**Remuneration Committee**”) and the chairman of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 14 December 2021, as he would like to devote more time to his other business commitments.

Mr. Hui has confirmed that he has no disagreements with the Board, and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Hui for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF CHAIRMAN

The Board announces that with effect from 14 December 2021, Mr. Liang Zhichao, one of the executive Directors, has been appointed as chairman of the Board, the LR Authorised Representative, the CO Authorised Representative, a member of the Remuneration Committee and the chairman of Nomination Committee.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that with effect from 14 December 2021, Ms. Chen Wuyou (“**Ms. Chen**”) has been appointed as an executive Director. The biographical detail of Ms. Chen is set out as follows:

Biography of Ms. Chen

Ms. Chen, aged 27, obtained a master’s degree in Public Policy and Management from City University of Hong Kong and a bachelor’s degree in International Tourism Management from Macau University of Science and Technology. She has over 5 years of experience in investment management and risk management in HK and PRC.

Ms. Chen has entered into a service agreement with the Company for a term of three years with effect from 14 December 2021, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association (the “**Articles**”) of the Company and the Listing Rules. The remuneration of Ms. Chen is HK\$240,000 per annum with a discretionary bonus which the Board may determine in its absolute discretion based on the recommendation of the Remuneration Committee. The remuneration of Ms. Chen was determined with reference to her duties and responsibilities and prevailing market conditions.

Save as disclosed herein, as at the date of this announcement, Ms. Chen (i) does not hold any other positions with the Company or any other members of the Group; (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company (as defined in the Listing Rules); (iii) has not held any directorship in public companies in the past three years the securities of which are listed on any securities market in Hong Kong or overseas. As the date of announcement, save for her interests in corporation controlled by her, Ms. Chen does not have other interests in the Shares, underlying Shares and debentures of the Company or any of its associated corporations (within meaning of Part XV of Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

As at the date of this announcement, save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Ms. Chen that needs to be brought to the attention of the Shareholders and/or the Stock Exchange.

The Board would like to take this opportunity express its warmest welcome to Ms. Chen in joining the Company.

By order of the Board of
Hope Life International Holdings Limited
LIANG Zhichao
Chairman

Hong Kong, 14 December 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. LIANG Zhichao and Ms. CHEN Wuyou as executive Director; and Mr. CHEUNG Ting Pong, Ms. XIE Yanbin and Mr. ZHEN Jian as independent non-executive Directors.