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## HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock Code: 1683)

## TERMINATION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of the Company dated 22 June 2022 and 15 July 2022 (the "Announcements") in relation to the Placing. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board announces that in view of the current market conditions, the Company and the Placing Agent entered into a termination agreement on 20 July 2022 (after trading hours of the Stock Exchange), pursuant to which the Company and the Placing Agent have mutually agreed to terminate the Placing Agreement (as supplemented by the supplemental agreement dated 15 July 2022) (the "**Placing Agreements**") with effect from 20 July 2022. Upon termination of the Placing Agreements, all rights, interests, obligations and liabilities of each of the parties under the Placing Agreements have ceased and determined and no party shall have any claim against any other party in respect of any matter arising out of or in connection with the Placing Agreements, save and except for any antecedent breaches of the Placing Agreements.

The Directors are of the view that the termination of the Placing Agreements will not have any material adverse impact on the financial position and operations of the Group. The Company will continue to explore fund raising opportunities taking into account the future development of the Group and the market conditions, and will keep the market informed by way of announcement in compliance with the Listing Rules as and when appropriate.

By Order of the Board Hope Life International Holdings Limited LIANG Zhichao Chairman

Hong Kong, 20 July 2022

As at the date of this announcement, the Board comprises Mr. LIANG Zhichao and Ms. CHEN Wuyou as executive Directors; and Mr. CHEUNG Ting Pong, Ms. XIE Yanbin and Mr. ZHEN Jian as independent non-executive Directors.