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HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1683)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Reference is made to the announcement of Hope Life International Holdings Limited (the “**Company**”) dated 21 July 2022 in relation to, amongst other things, the Placing (the “**Placing Announcement**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Placing Announcement.

COMPLETION OF THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all of the conditions of the Placing have been fulfilled and the Completion took place on 5 August 2022 pursuant to the terms and conditions of the Placing Agreement. A total of 144,000,000 Placing Shares have been successfully placed by the Placing Agent to no less than six Placees at the Placing Price of HK\$0.145 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion.

To the best of the Directors’ knowledge, information and belief, after having made all reasonable enquiries, all of the Placees, being individual(s), corporate, institutional or other investors, and where appropriate, their respective ultimate beneficial owners are Independent Third Parties, and none of the Placees has become a substantial Shareholder upon the Completion.

The net proceeds from the Placing, after deduction of the placing commission and other relevant costs and expenses of the Placing, amounted to approximately HK\$20,611,200. The Company intends to apply the net proceeds from the Placing as to (i) HK\$15,850,000 for the operation and development of the Group’s consumer goods business; and (ii) the remaining net proceeds of the Placing will be used as the general working capital of the Group.

SHAREHOLDING STRUCTURE OF THE COMPANY IMMEDIATELY BEFORE AND UPON COMPLETION OF THE PLACING

The shareholding structure of the Company immediately before and upon the Completion is as follows:

	Shareholding immediately before the Completion		Shareholding immediately upon the Completion	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Substantial Shareholders:				
Ample Platinum Enterprises Limited (<i>Note 1</i>)	147,872,000	20.54	147,872,000	17.11
Public Shareholders:				
The Places	–	–	144,000,000	16.67
Other shareholders	572,128,000	79.46	572,128,000	66.22
Total:	720,000,000	100.00	864,000,000	100.00

Note:

- As at the date of this announcement, Ample Platinum Enterprises Limited was the registered holder of 147,872,000 Shares and Ample Platinum Enterprises Limited is wholly-owned by Soaring Holdings Limited and Soaring Holdings Limited is wholly-owned by Mr. HUI Kee Fung (“**Mr. Hui**”). Under Part XV of the SFO, Mr. Hui was therefore deemed to be interested in the 147,872,000 Shares in which Ample Platinum Enterprises Limited was interested.

By Order of the Board
Hope Life International Holdings Limited
LIANG Zhichao
Chairman

Hong Kong, 5 August 2022

As at the date of this announcement, the Board comprises Mr. LIANG Zhichao and Ms. CHEN Wuyou as executive Directors; and Mr. CHEUNG Ting Pong, Ms. XIE Yanbin and Mr. ZHEN Jian as independent non-executive Directors.