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HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1683)

(1) CHANGE OF EXECUTIVE DIRECTORS

AND

(2) CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (“**Board**”) of directors (the “**Directors**”) of Hope Life International Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that with effect from 19 April 2024:

Mr. Liang Zhichao (“**Mr. Liang**”) has resigned as an Executive Director, the Chairman of the Company, the chairman of the Nomination Committee and a member of the Remuneration Committee. The resignation of Mr. Liang was due to his other business commitments. Mr. Liang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and/or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Liang for his valuable contributions to the Company during his tenure of office.

The Board announces that with effect from 19 April 2024, Lu Zhaowei (“**Mr. Lu**”) has been appointed as an Executive Director, the Chairman of the Company, the chairman of the Nomination Committee and a member of the Remuneration Committee, and Mr. Li Ka Chun Gordon (“**Mr. Li**”) has been appointed as an Executive Director of the Company.

Biography of Mr. Lu

Mr. Lu Zhaowei, aged 35, graduated from Auckland University of Technology with a bachelor’s degree in International Hospitality Management. Mr. Lu has over 13 years of management experience in the investment and financial services industry. He is also a successful young entrepreneur.

Mr. Lu is the CEO of a New Zealand-based investment holding company with operations in real estate and financial services. He is also the Managing Director and major shareholder of an international five-star hotel and entertainment enterprise in the South Pacific. Mr. Lu is also a shareholder of a high-tech company in the PRC, involving R&D, production, and sales of cables.

Mr. Lu has entered into a service agreement with the Company for a term of three years and is subject to retirement by rotation and re-election in accordance with the articles of association (the “**Articles**”) of the Company and the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange. The remuneration of Mr. Lu is HK\$500,000 per annum with a discretionary bonus which the Board may determine in its absolute discretion based on the recommendation of the Remuneration Committee. The remuneration of Mr. Lu was determined with reference to his duties and responsibilities and market prevailing market conditions.

As at the date of this announcement, Mr. Lu is interested in 106,984,000 shares of the Company.

Save as disclosed herein, as at the date of this announcement, Mr. Lu (i) has not held any directorship in any other public companies the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any position with the Company or other members of the Group; (iii) does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company (as defined in the Listing Rules); and (iv) does not have any interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Lu further confirmed that he has satisfied the requirements to act as an Executive Director under Rule 3.13 of the Listing Rules.

There are no matters relating to the appointment of Mr. Lu which the Board considers necessary to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rules 13.51(2) (h) and 13.51(2) (v) of the Listing Rules.

Biography of Mr. Li

Mr. Li Ka Chun Gordon, aged 34, obtained his bachelor’s degree in Accounting from The University of Hull. Mr. Li has around 10 years of experience in the areas of accounting and financial management in financial institutions and corporations, and led several large audit and financing projects. Mr. Li is currently a finance manager of a subsidiary of the Company, an independent non-executive director of HSC Resources Group Limited (stock code: 1850) and an independent non-executive director of Royal Century Resources Holdings Limited (stock code: 8125).

Mr. Li has entered into a service agreement with the Company for a term of three years and is subject to retirement by rotation and re-election in accordance with the articles of association (the “**Articles**”) of the Company and the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange. The remuneration of Mr. Li is HK\$120,000 per annum with a discretionary bonus which the Board may determine in its absolute discretion based on the recommendation of the Remuneration Committee. The remuneration of Mr. Li was determined with reference to his duties and responsibilities and market prevailing market conditions.

Save as disclosed herein, as at the date of this announcement, Mr. Li (i) has not held any directorship in any other public companies the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any positions with the Company or other members of the Group; (iii) does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company (as defined in the Listing Rules); and (iv) does not have any interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Li further confirmed that he has satisfied the requirements to act as an Executive Director under Rule 3.13 of the Listing Rules.

There are no matters relating to the appointment of Mr. Li which the Board considers necessary to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rules 13.51(2) (h) and 13.51(2) (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lu and Mr. Li in joining the Company.

By order of the Board of
Hope Life International Holdings Limited
XIAO Yi
Executive Director

Hong Kong, 19 April 2024

As at the date of this announcement, the Board of Directors of the Company comprises Mr. LU Zhaowei, Mr. XIAO Yi and Mr. LI Ka Chun Gordon as executive Directors; and Mr. ZHEN Jian, Ms. ZHAO Hongqin and Ms. CHAN Wai Yan as independent non-executive Directors.